



Harlow (Blackwater) Sailing Club

Seaview Parade
Maylandsea
Essex
CM3 6AG

Leaving a Legacy for Harlow (Blackwater) Sailing Club

Why leave a legacy for Harlow (Blackwater) Sailing Club?

Harlow (Blackwater) Sailing Club (H(B)SC) has been a special place for members for over 60 years. Perhaps you or your children have spent happy times over the years, sailing on the beautiful waters of Lawing Creek and the Blackwater? Perhaps you would like to ensure your grandchildren and other local people are able to do this too. Your Will can help support and sustain the club for future generations.

Harlow (Blackwater) Sailing Club – the site includes the clubhouse and it's surrounding grounds – is fully owned and managed by Harlow (Blackwater) Sailing Club, a Community Amateur Sports Club (CASC).

What will your Legacy support?

Harlow (Blackwater) Sailing Club is managed by volunteers. Funds are needed replace the lower half of the jetty, maintain the clubhouse and grounds, replace safety boats and support training with club owned boats. With appropriate sums of money not only can we complete the jetty but, as an example, explore options for expanding teaching to cadets and adults by investing in suitable club owned dinghies, perhaps even a part-time paid instructor. Perhaps, a green initiative such as solar panels or efficient heating? Even a new clubhouse!

What if I don't have much to leave?

A legacy does not need to be a large sum of money. Any gift, however large or small will be appreciated and is important in helping support Harlow (Blackwater) Sailing Club. Including a Gift to a Community Amateur Sports Club such as our club in your Will is a wonderful way to benefit a cause that has been important to you in your lifetime. These gifts are called Legacies and are normally exempt from inheritance tax, so they are worth even more.

Amending an existing Will

If you already have a Will and wish to add a Legacy to Harlow (Blackwater) Sailing Club this can be done using an instruction called a codicil. A codicil is a supplement to a Will and allows you to amend your existing Will without drawing up a new one. We recommend that you consult a solicitor about any substantial amendments. This may be a good time to ensure your Will is up to date or to make a Will in the first place!

What about Tax?

Legacies to charities such as Community Amateur Sports Clubs are generally exempt from Inheritance Tax. This means that a gift to Harlow (Blackwater) Sailing Club is 'tax efficient'. Even if your estate is liable for inheritance tax, no tax will be paid on any gift you have left to Harlow (Blackwater) Sailing Club in your Will.

Some people use gifts to charities as a way of staying within the IHT threshold, thereby avoiding tax altogether.

Harlow (Blackwater) Sailing Club also qualify for gift aid; which means we can claim back tax at the basic rate (20%) on gifts made to us out of income

What do I need to do?

1. Complete the codicil form (but don't sign it until both your witnesses are present).
2. Ask TWO adults (of sound mind) to be witnesses. A witness cannot be anyone is your executor or a beneficiary in your Will or any codicil (or anyone married to, or in a civil partnership with, a beneficiary of executor).
3. Sign the codicil in ink, using your normal signature, in the presence of both of your witnesses.
4. Ask both your witnesses to sign and complete their section of the codicil in the presence of you and each other.
5. Send your completed codicil to your solicitor or the person who is looking after your Will.

Please Note

- You and your witnesses should be together, in each other's presence, when you sign the codicil and the witnesses attest.
- Do not attach anything to your Will (such as paper clips or pins) as this may cause difficulties in proving your Will later on.
- Banks and solicitors do not usually charge for storing a codicil with an existing Will.

Letting us know

We would appreciate it if you would notify us about your gift. Please contact the club's Honorary Treasurer by email treasurer@harlow-blackwater-sailing-club.com or write to the Treasurer at the club's postal address.

Thank you for taking the time to read this.

Harlow (Blackwater) Sailing Club Committee
November 2017

Codicil to an Existing Will

(Please keep this with (but not stapled to) your Will)

I [full name] (BLOCK CAPITALS please)

Of [address]

.....

Declare this to be a Codicil to my Will, which bears the date:

..... day of(month) (year)

In addition to any legacies given in my said Will I give to Harlow (Blackwater) Sailing Club, Community Amateur Sports Club (CASC) Registered No. 00696, the sum of £..... (amount in words) pounds, free of tax for it's general purposes. I declare that the receipt of the Honorary Treasurer of Harlow (Blackwater) Sailing Club shall be sufficient discharge to my Executors. In all other respects I confirm my said Will and any other codicils thereto.

Signed

Date

Signed by the above named in our presence and witnessed by us in the presence of him/her and each other.

FIRST WITNESS (signature of first witness)

Name and address

.....

SECOND WITNESS (signature of second witness)

Name and address

.....